



Here we are almost halfway through Spring with Christmas feeling like it's just around the corner.

In Tempus Team news our latest team member Ryan has settled in nicely, Louise recently returned from magnificent Euro trip and we've had a couple of recent work anniversaries - Congratulations Todd 9 years and Steve 3 years - time certainly flies by.

Tempus Wealth Footy Tipping - 2023

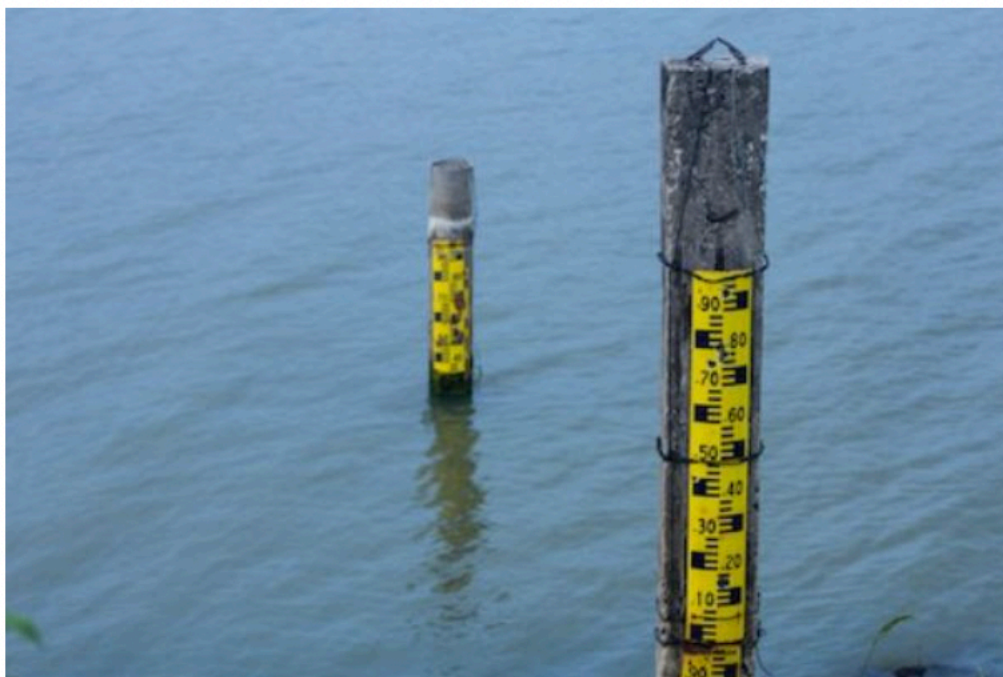
This year our numbers grew again with 65 tipping NRL and 15 tipping AFL. It's time to congratulate our winners.

NRL	AFL
1st place - mattyou	1st - Draw26
2nd place - Grunk0	2nd - Methodical Flame Thrower
3rd place - Kerrod97	3rd - \$!la

We will be back on again for 2024 and hope for our numbers to grow again. So keep an eye on your inboxes in the new year for details on how to register!

In the finance world, the RBA's 'no change' announcements in July, August, September and October have been welcome relief for many homeowners, if you are paying above 6% on your home loan it is time to contact Sam, our resident mortgage specialist to discuss your refinance options. [Click here](#)

Investors can currently lock in attractive term deposit rates, however equities are still likely to outperform cash over the longer term.



Australia's headline inflation rate is trending lower as higher interest rates continue to dampen consumer demand.

That's positive news for the economy, although getting inflation down to the Reserve Bank's 2-3% target band could still take at least another 12 months.

While the RBA has kept rates on hold for now, Vanguard expects inflation will remain sticky. As such, it's still likely the RBA will need to raise the cash rate one or two more times to ensure inflation returns to the target range.

While the lower July consumer price index indicator reading is welcome, it's unlikely interest rates will come down until the RBA is confident inflation will return to target in a reasonable time frame. That will be disappointing for many borrowers.

However, as we've already seen over the past 16 months or so, higher interest rates also naturally translate into higher investment yields from cash securities including term deposit accounts.

Term deposit rates are now more attractive than we've seen in many years. In fact, investors are able to lock in 12-month fixed yield returns above 5% with a range of financial institutions. That's close to the total return from the broad Australian share market on a year-to-date basis.

This dynamic may be alluring enough to deter some investors from investing into the share market, where returns are much more variable and subject to greater volatility than cash.

Yet it's important to consider whether holding lots of cash makes sense as part of your long-term investment plan. This will depend on your investment horizon and risk appetite.

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